GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:2449
ANSWERED ON:15.12.2008
REVOLVING FUND FOR FCI
Khaire Shri Chandrakant Bhaurao

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government is considering any alternative scheme to replace the Minimum Support Price (MSP) system and create a revolving fund for Food Corporation of India (FCI) to expedite payment for procurement of foodgrains; and

(b) if so, the details thereof and the benefits likely to accrue therefrom?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (DR. AKHILESH PRASAD SINGH)

(a): No,Sir.The Government is not considering any alternative scheme to replace Minimum Support Price (MSP) system,and to create a revolving fund for Food Corporation of India (FCI) to expedite payment for procurement of foodgrains.

(b): Does not arise.